

SAMPLE WORDING FOR A WILL

While we encourage you to speak to your lawyer and financial advisor to assist with your estate plans, we are pleased to provide examples of wording that you can include in your Will.

SPECIFIC BEQUEST: A specific bequest is a gift under a Will of a certain amount of money, a piece of property, securities or other assets.

Sample Wording: “I give to Children’s Aid Foundation of Canada, a registered charity (Charitable Registration number 108076480 RR0001) currently of 25 Spadina Road, Toronto, Ontario, M5R 2S9, the sum of \$_____ to be used at the discretion of the organization.”

RESIDUAL BEQUEST: A residual bequest is a gift under a Will of all or a portion of the remainder of the estate, after the other bequests to loved ones have been made and all debts have been paid.

Sample Wording: “I give to Children’s Aid Foundation of Canada, currently of 25 Spadina Road, Toronto, Ontario, M5R 2S9, all (or ___%) of the residue of my estate, to be used at the discretion of the organization.”

CONTINGENT BEQUEST: A contingent bequest is a gift under a Will that takes effect only if certain conditions are met, for example, if the primary beneficiaries are not living at the testator’s death.

Sample Wording: “If (Primary Beneficiary) does not survive me, I give all (or ___%) of the residue of my estate to Children’s Aid Foundation of Canada, currently of 25 Spadina Road, Toronto, Ontario, M5R 2S9, to be used at the discretion of the organization.”

ENDOWED FUND: An endowed fund is a fund that holds its capital in perpetuity and is invested to generate income to be spent for a specific purpose (or for general purposes). It may be funded pursuant to a provision in a Will. Please contact us for more information on endowed funds.

Sample Wording: “I give, devise, and bequeath to the Children’s Aid Foundation of Canada, a registered charity (Charitable Registration Number 108076480 RR0001) the sum of \$_____ to endow a fund for the purposes of supporting scholarships and bursaries for young people transitioning from the child welfare system. ***[If Children’s Aid Foundation of Canada is unable to apply all or part of these funds for the purposes designated herein, any amount not so applied may be used for any purpose at the discretion of the organization.]***”

Thank you for confirming with us that you have included the Children’s Aid Foundation of Canada in your estate plan so that we can thank you and ensure your commitment is recognized according to your wishes.

Contact: Jane Durno, Director, Gift Planning
Phone: 416-458-8012
Email: jdurno@cafdn.org